



MONEY MATTERS

A Quarterly Publication of Greenville Heritage Federal Credit Union

January 2023

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Holiday Closings

All Offices

Birthday of Martin Luther King, Jr.

Monday, January 16

Presidents' Day

Monday, February 20

Discover 3 Easy Ways to Save Money! Let Our Experts Help You Take Control of Your Finances in 2023!



As you make your New Year's resolutions this year, why not take advantage of a free financial checkup with Greenville Heritage FCU? Rising inflation has reduced disposable income, so finding ways to save money is more important than ever!

Greenville Heritage has three easy ways to help you save money — improving your credit score, consolidating your high interest rate debt, and creating a savings plan. Let our experts create a personalized action plan for your specific situation.

Improving your Credit Score can help you save money on home and auto insurance premiums, deposits on utilities and cellular service, and lower your monthly loan payments as you qualify for lower interest rates. It can even have a positive impact on your employment opportunities.

Consolidating Higher Interest Rate Debt can lower your monthly payment and help you pay off

your debt faster with a simple interest installment loan. This not only saves you money, but it will simplify your bill paying process each month!

And, finally, **Creating a Savings Plan** will enable you to be prepared for expenses, whether they are planned or unexpected. We can help you set up regular deposits to Christmas Club Account, a Tax and Insurance Account, or a regular savings account for your Emergency Fund. The goal is that you will be able to cover expenses without using your credit card and accruing interest.

To schedule your free financial checkup, call our Loans by Phone Hotline — **864.370.5670** — to speak to one of our loan officers.

**Promotion dates: January 1 - March 31, 2023. Normal credit guidelines apply. Greenville Heritage FCU employees cannot make recommendations on retirement planning, investments, or taxes. Be sure to discuss any changes to your financial situation with your accountant and/or tax professional.*

Need 24-hour account access?

Check balances, monitor account history, transfer funds, make loan payments and more – all for free! Download our mobile app, GHFCU 2 Go!, log into your Home Banking account, or call 800.399.4797 to access Instant Teller.





Letter from the President/CEO



Happy New Year 2023!
What a change a year can make.

In 2022 we thought life was back to normal, but the highest inflation in 40 years is making life difficult for all of us. The

Federal Reserve Bank raised its overnight rate over 4% in an effort to slow rising inflation. The side effects are that auto loan rates and mortgages are higher than many have seen in decades. The silver lining is that for savers, there is finally good value in certificates and money market accounts. Call us or check our website at www.ghfcu.org to see current offer rates.

With your support we continue to grow and thrive with assets of \$154 million and more than 12,000 members all over the Upstate. We want your deposits and your loans and we'll give you a great deal to bring them to us. Call us on the Loans by Phone Hotline — 864.370.5670 — for fast and easy loan approval. In 2023, we stand ready to help you, our members, with all of your financial needs.

We sincerely appreciate your continued support and hope you'll give us a chance to earn more of your deposit AND loan business in the coming year.

Enjoy the benefits of ownership!

Alan Berry, President/CEO

FINANCIAL SNAPSHOT

As of November 30, 2022

Total Assets	\$153,089,785
Member Shares	\$132,909,724
Member Loans	\$91,633,113
Number of Members	12,239

As of December 31, 2021

Total Assets	\$148,643,600
Member Shares	\$129,641,546
Member Loans	\$86,621,155
Number of Members	12,436

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TAX SOLUTIONS AND SAVINGS FOR MEMBERS

SCAN THE QR CODE TO VIEW SAVINGS
TaxServices.LoveMyCreditUnion.org

LOVE MY CREDIT UNION® **Love My Credit Union® rewards**

More Savings with Love My Credit Union Rewards!

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Greenville Heritage FCU membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like the following:

- Members can save on their monthly bills and get a \$25 cash reward when they switch to Xfinity Mobile.
- Members can get a \$150 cash reward from Love My Credit Union Rewards with new residential services with Xfinity.
- Members can save on their monthly bills and get a \$50 cash reward when they switch to Spectrum Mobile.
- Savings up to \$15 on TurboTax and up to \$25 on in-office tax preparation with H&R Block.
- Exclusive access to home tech support and protection with Asurion Home+.
- Exclusive discount from the TruStage Home & Auto Insurance Program.
- Exclusive access to the Love My Credit Union Rewards Powersports, RV & Boat Buying Program.
- Build your credit history with rent and save up to 30% with Rental Karma.
- Save on your Travel and Entertainment needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Learn all about how your Greenville Heritage membership gets you all these exclusive savings and more by visiting the Love My Credit Union Rewards Program website at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had!

Our Mobile App Upgrade

Control Your Cards and Track Spending



GHFCU 2 Go!

Ready for an easier way to manage your cards? Now you can do even more with your debit cards from our upgraded mobile app because the features of GHFCU Debit Card Manager are now integrated within **GHFCU 2 Go!**

This upgraded card experience puts more control, convenience and safety in your hands. From instant card activations to clearer merchant transaction info to robust

fraud protections, now you can do even more from one convenient place. Here are some of the new features available :

- Turn your cards on/off at your discretion.
- Know where your card is stored online.
- Set spending limits based on location, amount, merchant type and transaction type and track spending by category and
- Create travel plan notifications, so your debit card will work without interruption during your trip.
- Easily dispute fraudulent transactions.

You still have the features you depend on within **GHFCU 2 Go!** You can access account balances, transfer funds, pay GHFCU loans, pay bills you have set up in our online bill pay system, and **Mobile Remote Deposit Capture** allows you to deposit checks less than \$500 with a \$3,000 daily limit.

GHFCU News Briefs

Your Money is Secure With a Five-Star Superior Institution!

Greenville Heritage FCU continues to earn the Five-Star Superior rating from Bauer Financial Inc. We have consistently earned this rating since Bauer began rating credit unions. What does this mean to you? It means that your credit union is well capitalized and financially secure!

2023 Privacy Policy Now Available

The Greenville Heritage FCU Privacy Policy for 2023 has been posted to the Credit Union's website and the hyperlink can be found at www.greenvilleheritage.com at the bottom of the home page. If you would like a printed copy, please call or visit your local branch.



Earn up to \$55 Cash!
Up to \$100 Cash for Your Friends!

Did you know you can earn cash for your loan referrals? Start getting paid for giving good advice to your friends and family members!

Call 370.5670 for more information!

Tips to Avoid Six Common Scams!

Scammers have unique and sophisticated ways to target victims. While there can be countless different scams, here are tips for combating six of the more common ones:

Imposter Scam

Scammers will contact victims pretending to be from a bank, a government agency like the IRS or Medicare, or a charitable organization to try to get money or personal information that can be used to sell on the dark web. They may ask for payment for things like owing back taxes or having an unpaid debt that needs to be settled immediately.

Tip: Watch out for anyone reaching out to ask for personal information to verify your account, or asking for payment via gift cards, wire transfers, or person-to-person transfers. Legitimate companies will not call to ask for your personal information or for payment.

Urgency Scam

Any type of scam that pressures victims into taking advantage of a deal or to urge them to send a payment, giving a tight timeframe in which to act. Their tone can be urgent, and they may pressure them to provide personal information or send a form of payment by pretending to be hospitals, bail bondsmen, the IRS or even family members.

Tip: Reputable companies or organizations won't pressure you to act fast with tight time constraints. If an email is asking you to act urgently, take pause. Avoid clicking on any links until you verify if the email is legitimate through a secondary source.

Phishing Scam

These scams can look official emails, text messages, social or voice messages from banks or other reputable companies meant to trick unsuspecting victims into giving out personal or financial information to steal personal information or money.

Tip: Look out for generic greetings, misspelling of words, grammatical errors or variation of logos or names of known companies. If you notice anything suspicious, don't click on any links.

Utility Scam

Scammers pretending to be from the electric or other service company will attempt to pressure consumers

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into sending a payment to avoid having their service turned off. They'll contact victims via phone call or email and use scare tactics to trick those targeted into providing financial information.

Tip: Utility companies will never ask for last-minute payments, especially over the phone or email. If making a payment over the phone, call the utility or service provider directly.

Support Specialist Scam

Pretending to be a support specialist from a known technology company, scammers try to steal information by claiming there is something wrong with the victim's account or device. These scammers will try to trick victims into thinking that their computer is damaged to get them to allow remote access to scammers under the false claim that they can fix the issue.

Tip: Support specialists from legitimate companies do not cold call to help you fix an issue with a device or account, nor will they ask for consumers to download an app or request access to their device.

Pay Yourself Scam

Scammers will send a text or email that looks like a fraud alert from the person's bank asking if they authorized a transaction. They'll then call as a bank representative offering to help stop the alleged fraud and ask them to send money via transfer or person-to-person payment. In reality, the payment is being sent to the scammer.

Tip: Be clear that we will never call you to verify information or ask you to send money to yourself or anyone else. Never give out any personal or account information over the phone or through email or text.

Calling for Nominations! Deadline for Petitions is February 17, 2023!

Greenville Heritage FCU will hold its 82nd Annual Membership Meeting on Tuesday, April 4, 2023, at the Greenville Convention Center. All members are invited to attend. A reception with heavy hors d'oeuvres, including a carving station and coffee bar, will be held beginning at 5:00 p.m. The business meeting will begin at 6:00 p.m., followed by the drawing for door prizes.

The following members of the Greenville Heritage FCU Board of Directors are up for re-election in 2023 and have agreed to serve a three-year term from 2023-2026 if elected: Myron Alderman, John Owings, and Dan Shirley.

Our bylaws also allow for Board of Director nominations by petition. Anyone wishing to be considered for election should mail a petition signed by a minimum of 123 GHFCU members (one percent), a signed statement that he/she is agreeable to the nomination and will serve if elected, and a statement of qualifications and biographical data to: Nominating Committee, Greenville Heritage FCU, P.O. Box 982, Greenville, SC 29602. The deadline for nominations by petition is February 17, 2023. **No nominations will be taken from the floor.**

Nominees by petition must also meet the following eligibility requirements established by the NCUA Federal Credit Union Bylaws: a) the individual must be a member of the FCU before distribution of ballots; b) the individual cannot have been convicted of a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction; and c) the individual must be at least 18 years of age as established under Article V, Section 7 of the FCU Bylaws.

Additionally, Greenville Heritage FCU has established the following eligibility criteria for nominees, including: a) must be bondable; b) must pass a background check; c) must have good credit history; d) may not be a relative of a Credit Union employee or existing official; e) may not be employed by another financial institution or actively serving on any other financial institution's board; and f) must have a minimum of two years of business experience.

In the event there are more nominees than positions available, we will hold an election by ballot at the 2023 Annual Meeting.

Home Office
520 W. Washington Street
Greenville, SC 29601

County Square Office
301 University Ridge, Suite 2100
Greenville, SC 29601

SCTAC Office
240 Terminal Road
Greenville, SC 29605

Simpsonville Office
350 Harrison Bridge Road
Simpsonville, SC 29680

24-Hour Instant Teller
800.399.4797

Monday - Wednesday:
8:30 a.m. to 5:00 p.m.
Thursday & Friday:
8:30 a.m. to 5:30 p.m.

Monday - Friday:
8:30 a.m. to 5:00 p.m.
Closed daily: 1:00 p.m. to 2:00 p.m.

Monday - Friday:
8:30 a.m. to 5:00 p.m.
Closed daily: 1:00 p.m. to 2:00 p.m.

Monday - Wednesday:
8:30 a.m. to 5:00 p.m.
Thursday & Friday:
8:30 a.m. to 5:30 p.m.



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