



MONEY MATTERS

A Publication of Greenville Heritage Federal Credit Union

March 2017

Join us for Our 76th Anniversary Celebration! Hear the Highlights from 2016 and Our Exciting Plans for 2017

Greenville Heritage FCU will hold its 76th **Annual Membership Meeting** on Tuesday, March 28, 2017, at the TD Convention Center. All members are invited to attend. A reception with heavy hors d'oeuvres, including a carving station and coffee bar, will be held beginning at 5:00 p.m. The business meeting will begin at 6 p.m., followed by the drawing for door prizes.

The following members of the Greenville Heritage FCU Board of Directors are up for re-election in 2017 and have agreed to serve a three-year term from 2017-2020 term if elected: Myron Alderman, John Owings, and Dan Shirley.



Paul Washington, the \$750 Grand Prize Winner, was one of 30 members who won a door prize at the 75th Annual Membership Meeting and Anniversary Celebration. Members also enjoyed a heavy hors d'oeuvre reception, received a thank you gift, and heard operational and financial updates from credit union officials.

GHFCU Brings Back the Diamond of a Deal! Get \$75 Cash Back on Loans and 75 Days Until the First Payment is Due!

Greenville Heritage FCU is bringing back the *Diamond of a Deal* with a slight twist — cash back instead of a rate discount. We already have some of the lowest rates in town and cash is King. So, in March and

April, we are rewarding members who get loans of \$5,000 or more in new money with the new *Diamond of a Deal* — \$75 Cash Back and 75 days before the first payment*.

Diamond of a Deal!*

\$75

Cash Back!

& 75 Days

With No Payment!

Applies to loans of \$5,000 or more in new money!

Call **370.5670** before April 30 to take advantage of this special!

It's extremely easy to apply for a loan with Greenville Heritage! You no longer have to come into a branch. There is a dedicated phone number for consumer loan applications — **370.5670**. So, you can apply for your next consumer loan while you're on the go or from the comfort of your home. Call **688.1164** to talk with Susan McQuaide about a mortgage loan or apply online at www.greenvilleheritage.com!

**Promotion dates: March 1 to April 30, 2017. Normal credit guidelines apply. Cannot be combined with any other promotion. **Rate floor is 1.99% APR on auto loans and 3.00% APR on mortgages. Cannot extend payment due date on mortgages.*

Need 24-hour account access?

Check balances, monitor account history, transfer funds, make loan payments and more – all for free! Call 467-4190 or toll-free 866-835-5371 to access Instant Teller, or visit www.greenvilleheritage.com to log into Home Banking.



How Much Should You Withhold in Taxes?

The average tax refund is more than \$2,000. While it may seem pretty awesome to get that big check in the mail, it's actually an indication that you may be overwithholding.

Overwithholding means you're having your employer take out too many taxes from your paycheck, essentially giving the federal government an interest-free loan for the year. Underwithholding means that, when you file taxes, you owe the Internal Revenue Service (IRS) money.

Withholdings

If you're getting a tax refund, ask yourself two questions:

1. Do you have credit card bills?
2. Do you have an emergency fund to tide you over for a few months if you become unemployed?

If you answered "yes" to the first question or "no" to the second one, getting a tax refund is not such a good deal. The refund is money

you could have used all last year to pay off bills and to beef up your emergency fund.

The good news about your refund is that you can use it right now to address those issues. So, tempting as it is to treat yourself when that check comes in from Uncle Sam, use it to relieve some financial stress instead.

To break even, Bankrate.com advises looking at last year's tax bill. If the amount you had withheld was close and you haven't had major lifestyle changes, such as getting married or having a baby, then you're probably safe to leave your payroll withholding the same. If you owed a lot or received a large refund, then you might want to adjust your withholding.

Adjusting your W-4

The more allowances you claim on your W-4, the less income tax will be withheld. The fewer claimed, the larger the withholding amount.

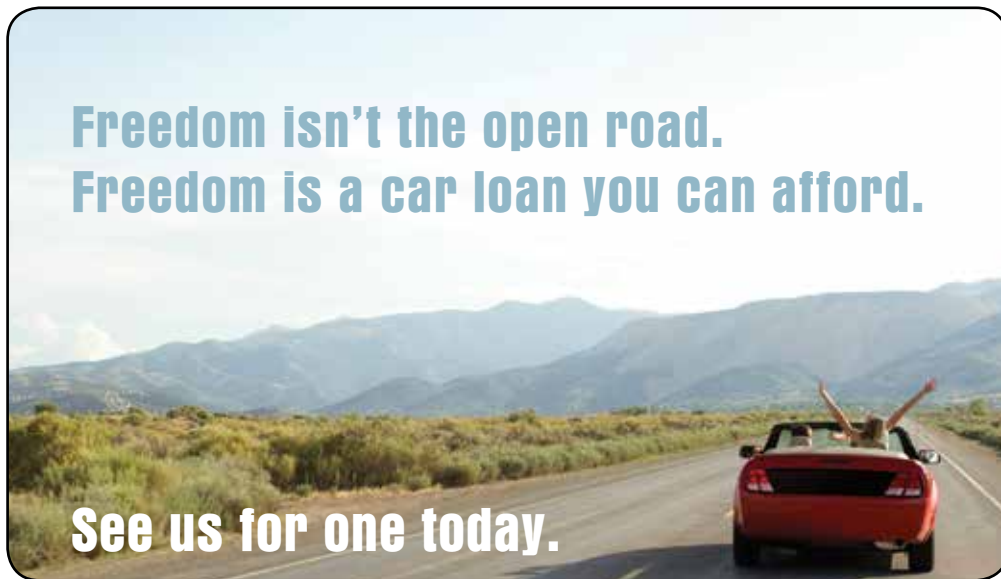
If you're getting a large refund, visit your

employer's payroll or human resources department and change your W-4 form, which establishes how much your employer withholds for taxes each paycheck. Use the IRS Withholding Calculator (<https://www.irs.gov/individuals/irs-withholding-calculator>) and your completed W-4 to see how adjusting your withholding affects your take-home pay. You could bring home a few hundred dollars each month by increasing your allowances.

It won't help much if that extra money just slips through your fingers. So, take one more step, and set up direct deposit so that newfound cash goes to your credit union emergency fund account every payday. A full rainy day fund feels a lot better than a once-a-year tax refund.

Keep in mind that everyone's tax circumstances are different. Consult an independent professional tax adviser before making tax-related decisions.

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**Freedom isn't the open road.
Freedom is a car loan you can afford.**

See us for one today.



**Save Money Each Month
on Your Car Payment!**

Sweetheart Deal! **Extended to March 10th**

2% off your current rate!
or your GHFCU rate
— whichever is lower!

**+
No Payment
for 60 Days!**

www.greenvilleheritage.com • 864.467.4160 • Toll Free: 800.943.6928

Home Office

520 W. Washington Street
Greenville, SC 29601

Monday - Wednesday:
8:30 a.m. to 5:00 p.m.
Thursday & Friday:
8:30 a.m. to 5:30 p.m.



FEDERALLY
INSURED
BY NCUA



County Square Office

301 University Ridge, Suite 2100
Greenville, SC 29601

Monday - Friday:
8:30 a.m. to 5:00 p.m.

Closed daily: 1:00 p.m. to 2:00 p.m.

SCTAC Office

240 Terminal Road
Greenville, SC 29605

Monday - Friday:
8:30 a.m. to 5:00 p.m.

Closed daily: 1:00 p.m. to 2:00 p.m.

Simpsonville Office

350 Harrison Bridge Road
Simpsonville, SC 29680

Monday - Wednesday:
8:30 a.m. to 5:00 p.m.
Thursday & Friday:
8:30 a.m. to 5:30 p.m.

24-Hour Instant Teller

800.399.4797



Greenville Heritage
FEDERAL CREDIT UNION

45025-NEWS-0317

After Hours Assistance — Debit Card: 800.472.3272 Credit Card: 800.991.4964